

UN Global Compact Network UK

Sarah Cook Head of Environment Programme

UN GLOBAL COMPACT: OVERVIEW



24,500+ global participants

167 countries

62 country networks

138,000,000+ global employees

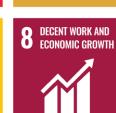
A PRINCIPLES BASED APPROACH







13 CLIMATE ACTION



2 ZERO HUNGER























ENVIRONMENT

UN GLOBAL COMPACT TEN PRINCIPLES



Human Rights

Principle 1: Businesses should support and respect the protection of internationally proclaimed human rights; and

Principle 2: make sure that they are not complicit in human rights abuses.



Labour

Principle 3: Businesses should uphold the freedom of association and the effective recognition of the right to collective bargaining;

Principle 4: the elimination of all forms of forced and compulsory labour;

Principle 5: the effective abolition of child labour; and

Principle 6: the elimination of discrimination in respect of employment and occupation.



Environment

Principle 7: Businesses should support a precautionary approach to environmental challenges;

Principle 8: undertake initiatives to promote greater environmental responsibility; and

Principle 9: encourage the development and diffusion of environmentally friendly technologies.



Anti-Corruption

Principle 10: Businesses should work against corruption in all its forms, including extortion and bribery.



THE COMMITMENT

















































UN Global Compact Commitment:

- 1. Operationalise the Ten Principles
- 2. Report annually on progress
- 3. Support the wider UN development agenda



ENGAGEMENT OPPORTUNITIES FOR BUSINESS PARTICIPANTS

CONNECT

Connect with industry, experts peers and with the UN at the global and national level

LEARN

Gain the knowledge and skills to make progress and deliver impact.

LEAD

Show bold leadership and inspire others. Leverage your position and advocate for major impact

COMMUNICATE

Build trust and credibility by communicating measurable progress towards your sustainability goals and targets





Events



Coalitions



Peer Learning Groups



Accelerators



Policy Advocacy & Campaigns



OVERVIEW OF UN GLOBAL COMPACT PROGRAMMES

GLOBAL

LOCAL

UN Global Compact Academy

Flagship learning platform <u>available to all</u> <u>employees of business</u> <u>participants</u>

Coalitions

CFO Coalition for the SDGs
CEO Water Mandate
Ocean Stewardship Coalition
Science-Based Targets

Flagship Events

Ring the Bell for Gender Equality
CEO Roundtable | Leaders Summit
Uniting Business Regional Events
SDG Business Forum | COP28 events
Private Sector Forum

Accelerators

Climate Ambition
Business & Human
Rights
Target Condon Equalit

Target Gender Equality

SDG Ambition

SDG Innovation for Young Professionals

Member's Breakfasts

Monthly interactive sessions for members to discuss sustainability challenges

Working Groups

Climate Disclosures

Modern Slavery

Diversity, Equity & Inclusion

Nature

Climate and Human Rights

Circular Economy

Policy Advocacy

APPG Engagement
Measuring Up 2.0 Report
Consultations

Events

Events

COALITIONS

MULTI-STAKEHOLDER COALITIONS TO DELIVER ON THE SUSTAINABLE DEVELOPMENT GOALS



Scaling adoption of water stewardship practice by companies in critical geographies and sectors

Enabling companies
to adopt leading
water stewardship
practices that support
better outcomes for at
least 3 billion people
in 100 basins
worldwide



A principles-based approach to sustainable ocean business

Scaling and broadening engagement in emerging markets, and small island developing states (SIDs)



Enabling companies to set science-based emissions reduction targets

Near-term targets aligned with 1.5°C

Net-Zero Standard: First science-based framework to set long term net-zero targets



Scaling corporate finance and investment as a catalyst for delivering the SDGs

70 companies linking 50% of corporate financing to the SDGs

\$500 billion in corporate investment by 2023



LEARNING EXPERIENCES



Foundational e-learning courses

Deep-dive workshops

Live regional exchange sessions

In-depth learning plans

Changemaker series

Available in multiple languages

ABOUT THE ACADEMY

- Innovative online learning experiences across dozens of key topics and formats
- Insights and best practices from worldclass experts, changemakers and practitioners
- Open to all employees of participating companies to help you scale learning and impact
- Access to company-wide reporting and certificates of completion

REPORTING

COMMUNICATION ON PROGRESS



Digital platform featuring a standardized questionnaire to communicate performance, track and measure progress and continuously improve



Public database, open to all stakeholders for transparency, benchmarking and comparison



Featuring dedicated resources, targeted support, and relevant initiatives from Global Compact (Local/regional /global) to help companies learn at every step and benefit from peer experience



WHY NOW?

The world is not on track to meet the sustainable development goals...



151 years to close the economic gender gap globally



20% workers are working poor160 million children in child labour



Annual cost of corruption is **3.6 trillion** dollars – **5%** of global GDP



The world is headed for **2.8 degrees of global** heating by the end of the century



75% of businesses need to transform to some or a large extent to navigate to a Net zero transition

"In short, our world needs climate action on all fronts - everything, everywhere, all at once"

Antonio Guterres UN Secretary General March 2023

WHAT'S COMING?

INCREASING CLIMATE CHANGE RISK

Intergovernmental Panel on Climate Change: Select Findings from Recent Report



- Global warming will continue to increase in the near term.
- Many changes in the climate system, including extreme events, will become larger in the near term with increasing global warming.
- Multiple climatic and non-climatic risks will interact, resulting in increased compounding and cascading impacts becoming more difficult to manage.
- Losses and damages will increase with increasing global warming.

Source: Intergovernmental Panel on Climate Change, Synthesis Report of the IPCC Sixth Assessment Report, March 20, 2023.

INCREASING REGULATION



STAKEHOLDER PRESSURE



ESG ambition and targets are growing, but ambition needs to be translated into quality actions.



Consumers, investors, employees and regulators are increasingly on the lookout for false or misleading ESG claims.



The consequences of greenwashing are rising – in terms of reputation, business performance and legal penalties.



Transparency builds trust, so accurate disclosure is key.

Source: PwC

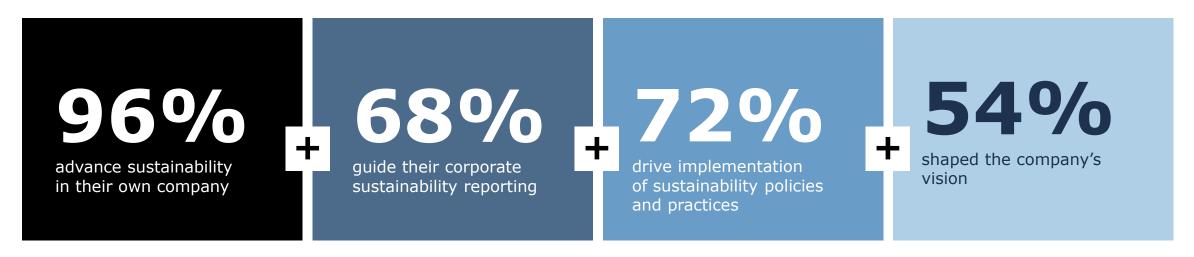
NEW CHALLENGES & OPPORTUNITIES





PARTICIPATING COMPANIES SAY

THE UN GLOBAL COMPACT HAS HELPED:



UN GLOBAL COMPACT COMPANIES OUTPERFORM THEIR PEERS

31%

higher on corporate governance

29%

higher on emissions management

22%

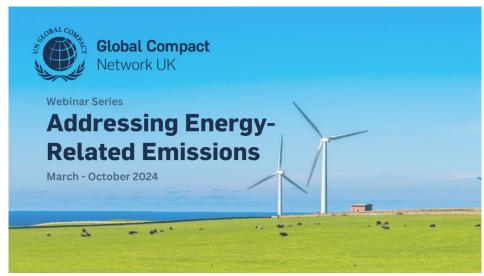
higher on human and labour rights



ENVIRONMENT PROGRAMME 2024 OPEN WEBINAR SERIES









FURTHER RESOURCES

- UN Global Compact
- UN Global Compact Network UK
- UN Global Compact Network UK Sustainability
 Reporting Week 2023 Webinar Series
- Recordings from 2023 reporting week available at the link here.
- Sign up to our <u>newsletter here</u> to find out about our latest open-access events including details on Sustainability Reporting Week 2024.
- UN Global Compact Academy has a range of open access, free courses across environment, social, governance and the UN SDG's – <u>find out more here</u>.







Uniting business for a better world

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