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ECMT MULTILATERAL QUOTA

AN IMPORTANT DECISION

After long negotiations, an agreement was arrived at on 16th November 2006 which sets out the terms of development of the ECMT multilateral quota until the year 2010.

ECMT Member countries have, in effect, agreed on conversion rates and bonuses to be applied to the various categories of vehicles implied in the ECMT MULTILATERAL QUOTA system. These coefficients and bonuses are the following:

	2007		2008		2009		2010	
	Coeff	Bonus	Coef	f Bonus	Coeff	Bonus	Coeff	Bonus
EURO I	1		0					
EURO II	2		1		0			
EURO III	6	20%	6	10%	4	40%	4	20%
EURO IV	6	40%	6	400/	6	40%	4	20%
EURO V				40%	6	40%	6	40%

This is the first time that the terms concerning the development of the quota have been agreed upon for such a long period of time, the decisions being until now taken on an annual basis. The agreement of 16th November constitutes, without a doubt, a historical moment which lends a perennial visibility to a system aimed at facilitating international trade by road transport.

This pluri-annual decision should indeed allow road hauliers to better anticipate on their investment plans and renewal of the fleet. It is also an important signal for heavy vehicle manufacturers.

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