

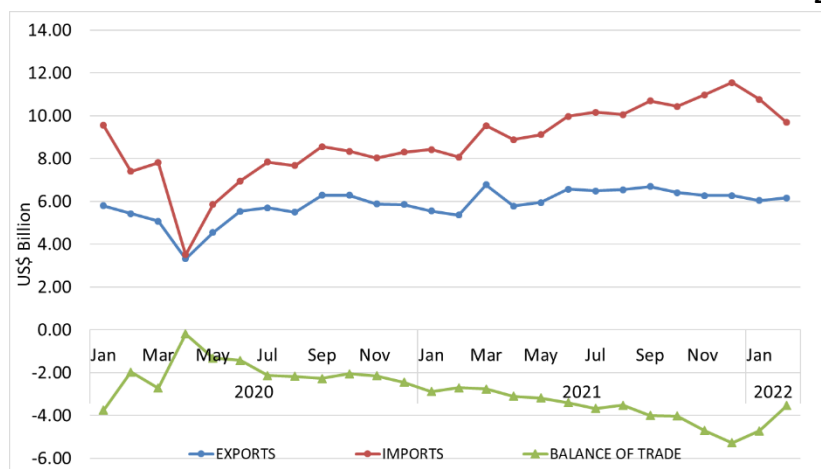


*The Philippines -
economy and trade
activities:*

Trade in Goods

TRADE

2020 – 2022 (February)



Top 10 PH Exports to All Countries: February 2022^P
(YoY Growth in Percent)

Growth	Gainers	Growth	Losers
130.2	Cathodes and sections of cathodes	(22.1)	Metal Components
118.2	Coconut oil	(22.0)	Machinery and Transport Equipment
27.5	Other mineral products		
17.2	Electronic equipment and parts		
15.1	Electronic products		
14.2	Chemicals		
12.2	Other manufactured goods		
6.4	Ignition wiring set and other wiring sets used in vehicles, aircrafts and ships		

P-preliminary

		2020 ^R	2021 ^R												2022			
		FY	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	FY	Jan ^R	Feb ^P	YTD
TOTAL TRADE (US\$B)		155.03	13.97	13.42	16.31	14.66	15.06	16.55	16.65	16.60	17.38	16.85	17.26	17.83	192.53	16.81	15.85	32.66
EXPORTS	Value (US\$B)	65.21	5.55	5.36	6.77	5.78	5.94	6.58	6.49	6.54	6.69	6.41	6.27	6.28	74.65	6.05	6.16	12.21
	Growth Rate (%) Year-on-Year	(8.05)	(4.39)	(1.39)	33.36	74.11	30.83	18.88	13.81	18.91	6.41	1.99	6.64	7.25	14.47	9.00	14.98	11.94
	Growth Rate (%) Month-on-Month	-	(5.25)	(3.43)	26.45	(14.66)	2.79	10.68	(1.38)	0.84	2.28	(4.14)	(2.17)	0.09	-	(3.71)	1.87	-
IMPORTS	Value (US\$B)	89.81	8.42	8.06	9.53	8.88	9.12	9.98	10.16	10.06	10.69	10.43	10.98	11.55	117.88	10.76	9.69	20.45
	Growth Rate (%) Year-on-Year	(19.52)	(11.84)	8.97	22.14	153.16	55.79	43.41	29.73	31.01	24.97	25.18	36.84	39.12	31.25	27.74	20.13	24.02
	Growth Rate (%) Month-on-Month	-	1.46	(4.28)	18.21	(6.86)	2.74	9.36	1.88	(1.00)	6.23	(2.37)	5.27	5.17	-	(6.84)	(9.98)	-
BALANCE OF TRADE (US\$B)		(24.60)	(2.88)	(2.71)	(2.76)	(3.10)	(3.18)	(3.40)	(3.68)	(3.52)	(4.00)	(4.02)	(4.71)	(5.27)	(43.23)	(4.72)	(3.53)	8.24

Note: Components may not add up to totals due to rounding; YTD – year-to-date; R – revised; P – preliminary

TOP COMMODITY EXPORTS, FY 2021 – 2022 (JANUARY-FEBRUARY)

(Values in US\$ B)

Commodity	2021 ^P	January-February		% Share	% GR
		2021 ^R	2022 ^P		
1 Electronic products	42.485	6.234	6.953	56.97	11.53
2 Other manufactured goods	4.537	0.643	0.843	6.91	31.06
3 Cathodes and sections of cathodes	2.081	0.247	0.434	3.56	75.96
4 Ignition wiring and other wiring sets used in Vehicles, Aircrafts and ships	2.323	0.417	0.381	3.12	(8.78)
5 Coconut oil	1.444	0.175	0.374	3.07	114.14
6 Machinery and Transport Equipment	2.373	0.395	0.318	2.60	(19.60)
7 Chemicals	1.774	0.280	0.293	2.40	4.56
8 Other mineral products	2.527	0.206	0.247	2.03	20.08
9 Metal Components	1.409	0.253	0.217	1.78	(14.30)
10 Electronic Equipment and parts	1.112	0.160	0.180	1.47	12.02
Others	12.580	1.893	1.965	16.10	3.85
TOTAL EXPORTS	74.645	10.904	12.205	100.00	11.94

Notes:

Ranking according to Jan-Feb 2022 performance; Components may not add up to totals due to rounding; Actual values were used in computing % growth and % share.

P - preliminary

R - revised

TOP EXPORT MARKETS, FY 2021 – 2022 (JANUARY-FEBRUARY)

(Values in US\$ B)

Country	2021 ^P	January-February		% Share	% GR
		2021 ^R	2022 ^P		
1 China (PROC) incl Hong Kong	21.483	2.849	3.213	26.33	12.81
2 USA	11.849	1.766	1.901	15.58	7.68
3 Japan	10.721	1.700	1.728	14.16	1.67
4 Singapore	4.195	0.534	0.824	6.75	54.15
5 Thailand	3.451	0.553	0.589	4.83	6.59
6 Netherlands	2.254	0.298	0.487	3.99	63.46
7 Korea, Rep. of	2.573	0.403	0.450	3.68	11.62
8 Germany	2.938	0.460	0.424	3.48	(7.68)
9 Taiwan	2.525	0.400	0.410	3.36	2.52
10 Malaysia	1.892	0.300	0.374	3.06	24.63
Others	10.763	1.642	1.804	14.78	9.89
TOTAL EXPORTS	74.645	10.904	12.205	100.00	11.94

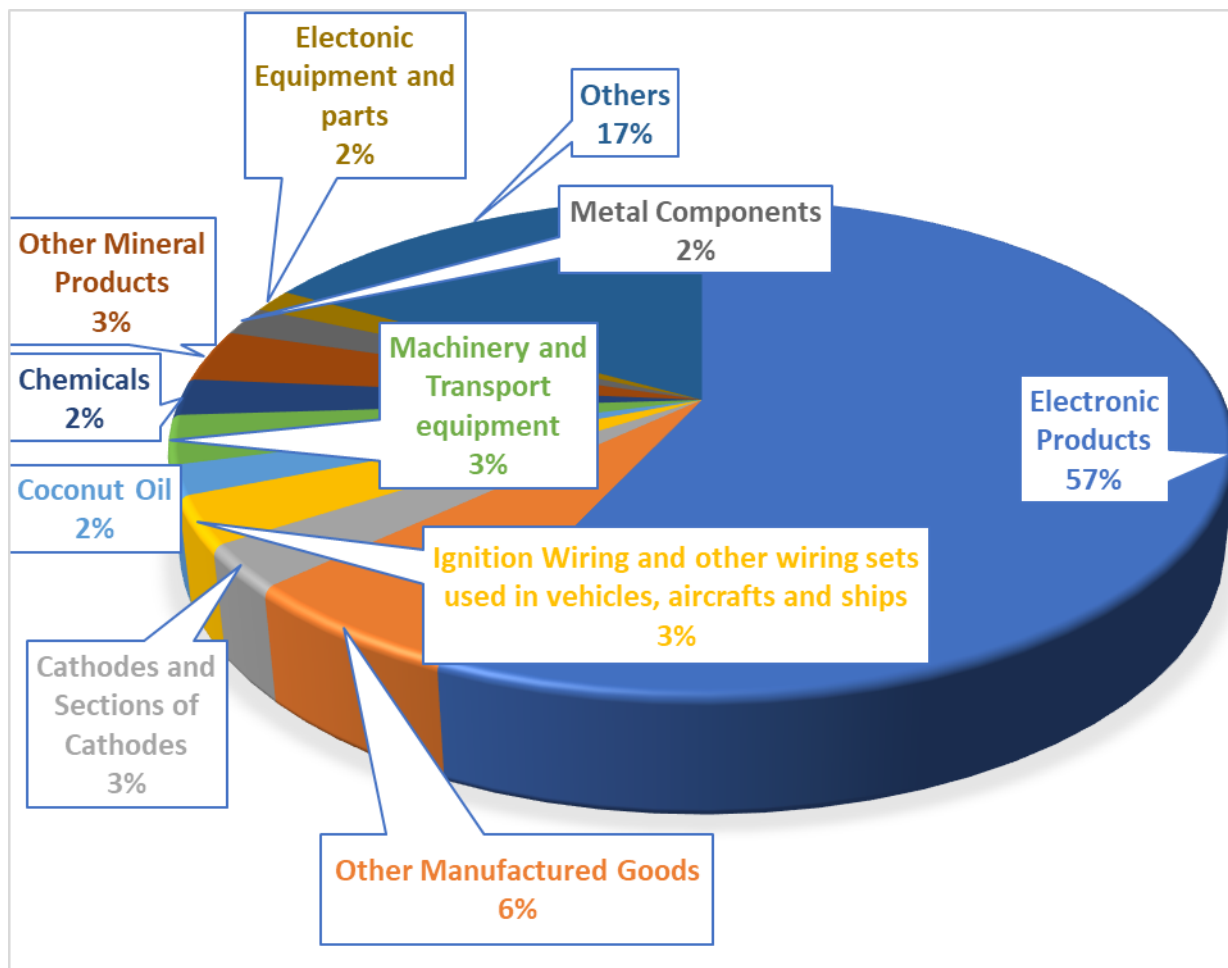
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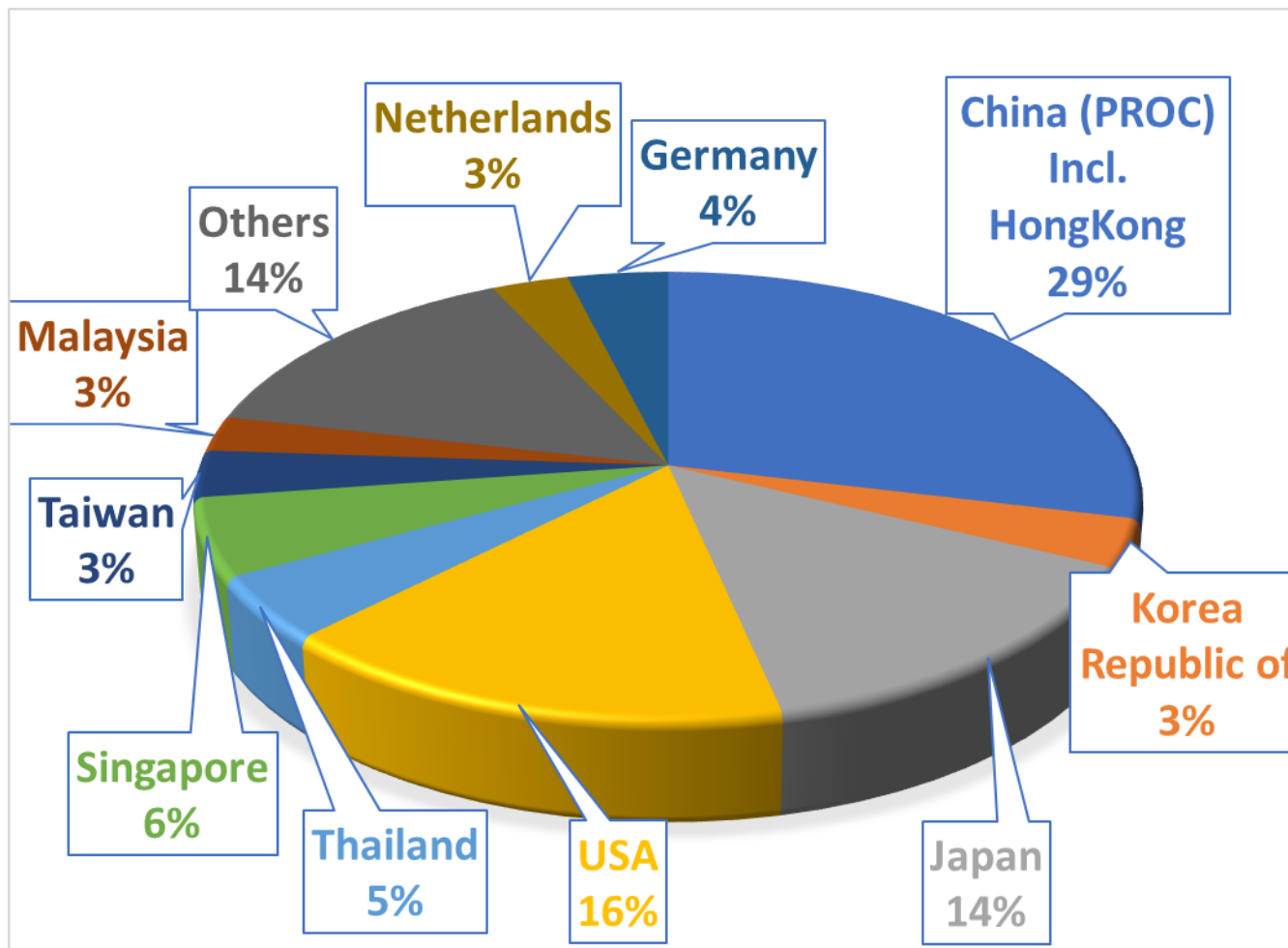
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PH TOP COMMODITY EXPORTS FY2021



PH TOP EXPORT MARKETS FY2021



TOP COMMODITY IMPORTS, FY 2021 – 2022 (JANUARY-FEBRUARY)
(Values in US\$ B)

	Commodity	2021 ^P	January-February		% Share	% GR
			2021 ^R	2022 ^P		
1	Electronic products	31.736	4.654	5.199	25.43	11.71
2	Mineral fuels, lubricants, and related materials	14.605	1.438	3.083	15.08	114.43
3	Transport equipment	8.218	1.364	1.775	8.68	30.15
4	Industrial machinery and equipment	5.835	0.879	0.884	4.32	0.59
5	Cereals and Cereal Preparations	3.454	0.477	0.751	3.67	57.43
6	Iron and Steel	5.299	0.750	0.724	3.54	(3.55)
7	Other food and live animals	4.363	0.540	0.678	3.32	25.51
8	Medicinal and Pharmaceutical Products	3.602	0.256	0.638	3.12	149.21
9	Telecommunication Equipment and electrical machinery	3.369	0.553	0.557	2.73	0.85
10	Miscellaneous Manufactured Articles	3.519	0.548	0.551	2.69	0.52
	Others	33.778	5.030	5.609	27.43	11.52
TOTAL IMPORTS		117.779	16.489	20.450	100.00	24.02

Notes:

Ranking according to Jan-Feb 2022 performance; Components may not add up to totals due to rounding; Actual values were used in computing % growth and % share.

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R – revised
TOP IMPORT SUPPLIERS, FY 2021 – 2022 (JANUARY-FEBRUARY)
(Values in US\$ B)

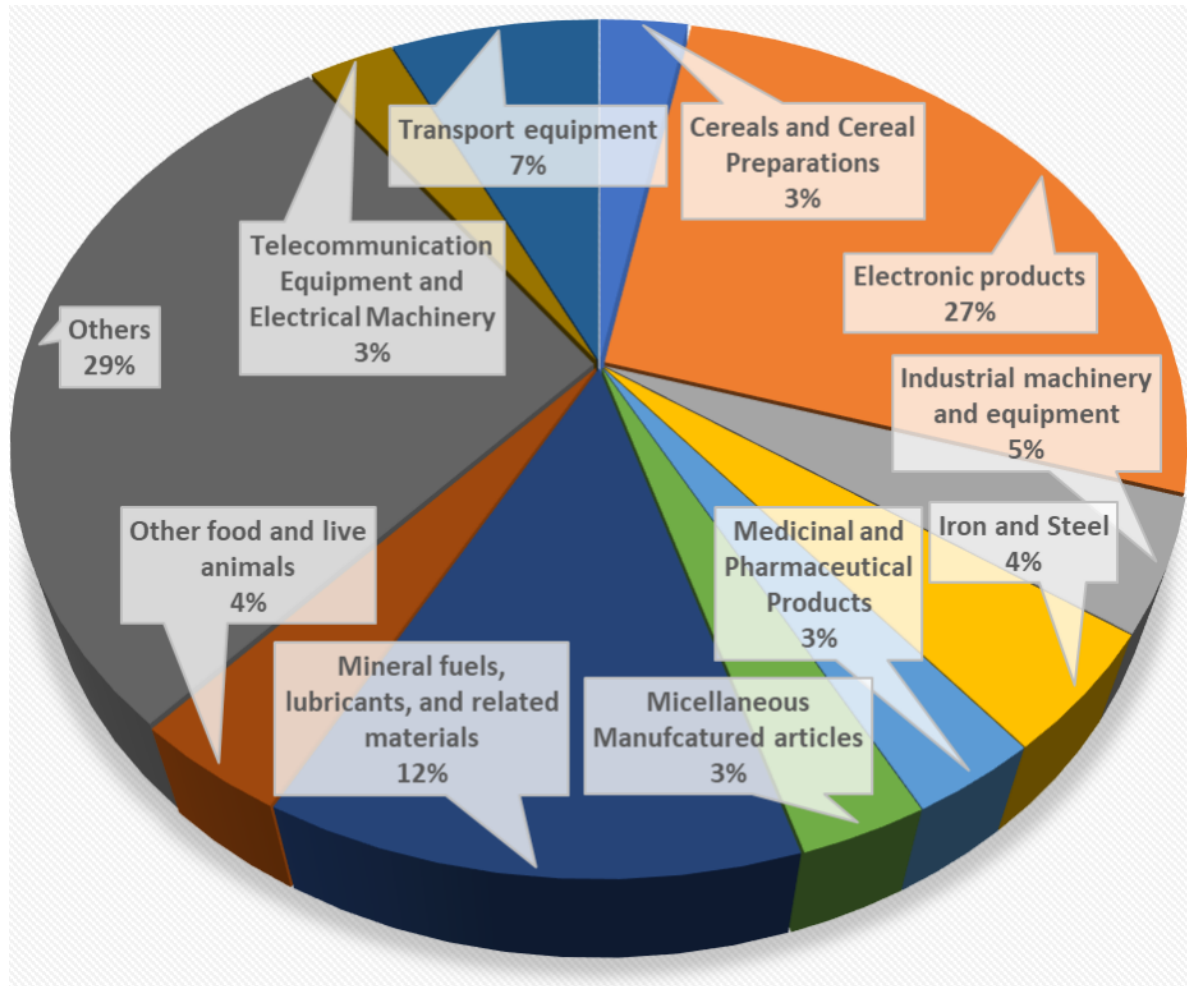
	Country	2021 ^P	January-February		% Share	% GR
			2021 ^R	2022 ^P		
1	China (PROC) incl Hong Kong	30.056	4.627	4.554	22.27	(1.59)
2	Korea, Rep. of	9.346	1.269	2.107	10.31	66.02
3	Japan	11.099	1.499	1.867	9.13	24.56
4	USA	7.741	1.073	1.376	6.73	28.31
5	Indonesia	8.433	1.116	1.288	6.30	15.45
6	Thailand	6.946	0.948	1.137	5.56	19.92
7	Singapore	6.945	1.135	1.103	5.39	(2.81)
8	Taiwan	5.762	0.840	1.094	5.35	30.23
9	Malaysia	5.305	0.752	0.894	4.37	19.00
10	Vietnam	4.195	0.657	0.630	3.08	(4.01)
	Others	21.952	2.574	4.399	21.51	70.88
TOTAL IMPORTS		117.779	16.489	20.450	100.00	24.02

Notes:

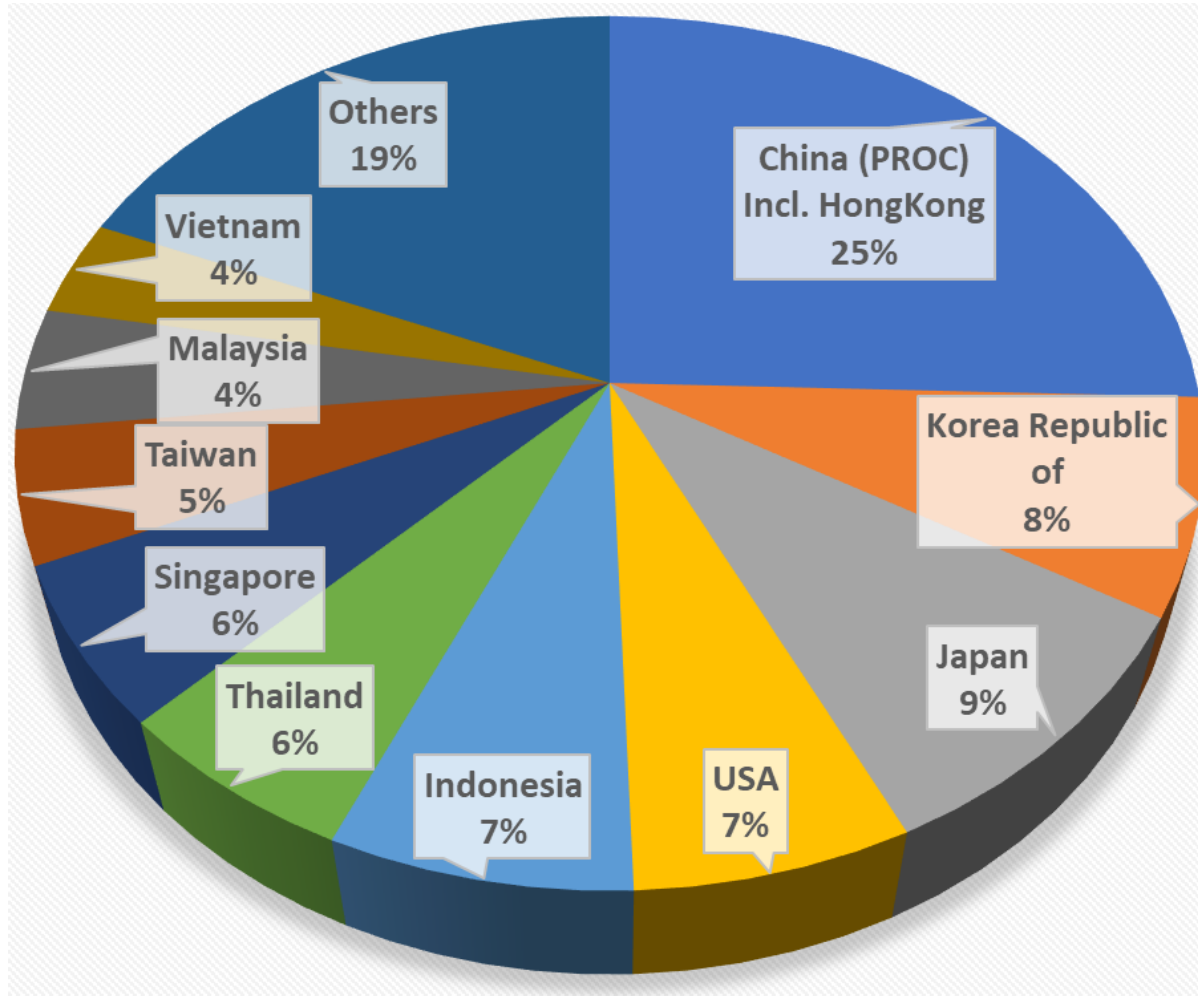
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PH TOP COMMODITY IMPORTS FY2021



PH TOP IMPORT SUPPLIERS FY2021



Thank you

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